

Marion's Garden HOA Board Meeting Minutes

January 16, 2024

Bonhorst Residence

Fort Pierre, SD

Present: President Matt Mitchell, Vice President Marlin Roseland, Treasurer James Walti, Board Member Brad Bonhorst with Board Member Gary Johnson joining via phone. Excused: Secretary Todd Bowman and Board Member Zach Clark. President Mitchell called the meeting to order at 710PM.

December Board Minutes were reviewed. With no changes offered, Bonhorst moved to accept the minutes as presented, second by Roseland. Motion carried.

Treasurer Walti presented current financial report.

Re: Old Business

Walti briefed the members on the movement of funds currently held in the Canal and Dredge Funds accounts to interest-bearing short-term CD's. American Bank and Trust in Pierre, SD, offered the best returns. As soon as American Bank and Trust has all their paperwork in order, the funds will be moved.

At the time of the meeting, there were still two outstanding 2023 MGHOA dues uncollected. Walti is to contact those property owners and seek payment. Past due payment penalties will be assessed.

Re: New Business

Walti was authorized to pay our 2023 Stanley County Property taxes as presented, in the amount of \$1727.98. The taxes cover the three MGHOA owned "park" areas – Tower Park, Peterson Park, and Railway Park. Motion by Roseland, second by Bonhorst. Motion carried.

Discussion ensued concerning the proposed 2024 MGHA budget. Slight adjustments were agreed upon, with Johnson offering a motion to approve, Bonhorst for the second. Motion carried.

2024 MGHOA Dues assessments will remain the same as 2023. Canal lot owners will be billed \$1100.00 and non-Canal as well as Riverfront property owners will be billed \$440.00. 2024 Dues must be paid no later than March 1, 2024.

Canal Committee: The Board continues to collaborate with contractors for proposals and bids for wall repair and reinforcement.

Repair locations and priorities will be established prior to the 2024 construction season.

Social Committee: Nothing to report at this time.

Website: Nothing to Report

With no further business offered, motion by Roseland, second by Walti to adjourn. Motion carried.
Meeting adjourned at 740PM, Tuesday, January 16, 2024

Respectfully submitted

by

Marlin Roseland

Vice President

Marion's Garden Homeowners Association

330PM Wednesday, January 31, 2024